

Commonwealth of Virginia
Department of Human Resource Management
Actuarial Services
RFP TRSDHRM12-1
Addendum #2
March 7, 2012

This addendum addresses additional questions. The submission date has been changed to March 19, 2012 at 2PM. Delivery location remains unchanged. Please sign this form and include as a part of your submission.

X_____

1. With respect to the allocations on page 4, item III.A.4, would we be expected to produce and distribute separate premium statements to each of the 134 state agencies and 600 local governmental agencies?

Answer from Workers' Compensation Services (WCS): Historically, premium allocations for Workers' Compensation Services are produced every two years on the odd year. The study will include a spreadsheet with each state agency's premium under the selected scenario for the last year of the previous biennium and for the next biennium. This shall be produced in both PDF and an Excel chart. The successful bidder will also be required to produce individual worksheets for each state agency showing how the premium was calculated. These may be provided in PDF format. The agencies receive their annual bills for workers' compensation coverage from the Department of Human Resource Management.

Answer from Division of Risk Management (DRM): No.

2. With respect to the programs listed page 4, item III.A.4.b,

- A. Can you elaborate on the types of medical malpractice exposures the Commonwealth has? Is this hospital related, individual physician related, mental health related or some other exposure?

Answer from DRM: It is very broad Med Mal encompassing agencies,; hospitals, prisons, mental institutions, free clinics and similar organizations plus all individual health care providers.

- B. Can you elaborate on the commuter rail liability exposures the Commonwealth has? Are these municipal rail lines?

Answer from DRM: This is a commercially insured program. DRM manages claims and litigation within deductible levels. VRE is a commuter rail that operates between Northern Virginia and the District of Columbia. It is operated by two transportation districts which are political subdivisions of the Commonwealth.